

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 637)

ANNOUNCEMENT OF PRICE SENSITIVE INFORMATION PURSUANT TO RULE 13.09 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Lee Kee Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company and investors that the Group has maintained an account for metals and futures trading (the “**Account**”) with MF Global UK Limited (“**MF Global UK**”) which is now in special administration following an application to the High Court in London by MF Global UK’s directors on Monday, 31 October 2011 and joint special administrators have been appointed for the special administration of MF Global UK.

To the best knowledge and information of the Board, the cash maintained in the Account as at the date of this announcement amounts to approximately US\$2.9 million while the open positions are in the process of transferring to another broker of the clearing house of London Metals Exchange, pending completion of the related formalities.

Despite a number of requests made by the Group before and after MF Global UK was put under special administration for the remittance of the cash in the Account to the Group’s bank account in Hong Kong, the Group has not received any funds from MF Global UK. The Board has taken prompt actions including engaging and consulting with legal advisers in London regarding the position of the Group in relation to the special administration of MF Global UK. Subject to the clarification with the administrators in UK, the initial advice received by the Group is that the Group will be treated as an unsecured creditor of MF Global UK.

According to the Group’s initial internal assessment, the financial impact from the open positions in the Account will not be material in view of the transfer of the entire open positions to another broker as mentioned above. Should the Group fail to recover the cash in the Account, the Group will record a maximum impairment loss of approximately US\$2.9 million, equivalent to the amount of the cash in the Account. The Board considers that such loss will not cause significant disturbance to the Group’s operation.

The Company will keep its shareholders and investors informed of any material developments by way of further announcement, where necessary.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the directors of the Company are Mr. CHAN Pak Chung, Ms. CHAN Yuen Shan, Clara, Ms. MA Siu Tao, Mr. William Tasman WISE, Mr. CHUNG Wai Kwok, Jimmy, Mr. LEUNG Kwok Keung* and Mr. HU Wai Kwok*.*

By Order of the Board
CHAN Pak Chung
Chairman

Hong Kong, 11th November 2011

** Independent Non-Executive Directors*