



(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 637)

## RE-DESIGNATION OF DIRECTOR

The Board of Directors of Lee Kee Holdings Limited (the "Company") is pleased to announce that Mr. William Tasman WISE ("Mr. Wise"), the Non-Executive Director, has been re-designated as an Executive Director of the Company with effect from 22nd August 2007 pursuant to an agreement entered into between Mr. Wise and the Company (the "Agreement") for an initial term of three years commencing from 22nd August 2007. The Agreement may be terminated by either party with three months' notice. Mr. Wise is entitled to a fixed salary of US\$10,416.67 (equivalent to approximately HK\$81,250) per month and a discretionary management bonus as the Remuneration Committee of the Company may in discretion determine with regard to his performance and overall performance of the Group provided that such bonus to all Executive Directors of the Company in aggregate will not exceed 5% of the consolidated net profit before taxation and minority interests and before exceptional and extraordinary items as shown in the consolidated audited accounts of the Group for such financial year. The remuneration to Mr. Wise has been reviewed and determined by the Remuneration Committee of the Company with reference to his responsibilities, qualifications, experience and prevailing market conditions.

Mr. Wise, aged 64, was appointed as Non-Executive Director of the Company in September 2006 and re-designated as an Executive Director with effect from 22nd August 2007. Prior to his appointment, he was the general manager responsible for global marketing and sales for Zinifex Limited. Mr. Wise has held a number of senior positions in the mining and smelting industry for over 40 years. Mr. Wise obtained a bachelor degree of economics from the University of Tasmania in 1967.

As at the date of this announcement, Mr. Wise does not have any interest in the Company's shares within the meaning of Part XV of the Securities and Futures Ordinance nor any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities of the Stock Exchange (the "Listing Rules")). Mr. Wise does not have any matter that is required to be disclosed pursuant to any of the requirements under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules or that needs to be brought to the attention of the shareholders of the Company regarding his re-designation as at the date of this announcement.

As at the date of this announcement, the Directors of the Company are Mr. CHAN Pak Chung, Ms. CHAN Yuen Shan, Clara, Ms. MA Siu Tao, Mr. NG Tze For, Mr. William Tasman WISE, Mr. CHUNG Wai Kwok, Jimmy\*, Mr. LEUNG Kwok Keung\* and Mr. HU Wai Kwok\*.

By Order of the Board  
**CHAN Pak Chung**  
Chairman

Hong Kong, 22nd August 2007

\* Independent non-executive Directors