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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 21 September 2006 (the "Prospectus") issued by Lee Kee Holdings Limited (利記控股有限公司) (the "Company") for detailed information about the placing and public offer described below before deciding whether or not to invest in the shares thereby being offered.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless defined herein, terms in this announcement shall have the same meanings as those defined in the Prospectus. In connection with the Global Offering, Cazenove Asia Limited or any person acting for it, may, but is not obliged to, over-allocate Shares and/or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the market for a limited period after the issue date of the Prospectus. However, there is no obligation on Cazenove Asia Limited to do this. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilisation) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and, if commenced, may be discontinued at any time and is required to be brought to an end after a limited period. The details of such stabilisation and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased by up to and not more than an aggregate of 30,000,000 additional Shares through the exercise of the Over-allotment Option to be granted by the Company to and exercisable by Cazenove Asia Limited to cover over-allocations in the Placing by requiring the Company to issue up to an additional 30,000,000 Shares within 30 days from the last day for lodging applications under the Public Offer. In the event that the Over-allotment Option is exercised, a corresponding press announcement will be made.



利記控股有限公司

LEE KEE HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	200,000,000 Shares (subject to the Over-allotment Option)
Number of Placing Shares	:	180,000,000 Shares (subject to the Over-allotment Option and re-allocation)
Number of Public Offer Shares	:	20,000,000 Shares (subject to re-allocation)
Offer Price	:	Not more than HK\$2.70 per Offer Share (payable in full upon application and subject to refund) and expected to be not less than HK\$1.94 per Offer Share
Nominal value	:	HK\$0.10 per Share
Stock code	:	637

Global Co-ordinator, Sole Bookrunner, Sponsor and Lead Manager

CAZENOVE

Cazenove Asia Limited

The Company is initially offering 20,000,000 Public Offer Shares for subscription, representing 10% of the total number of Shares initially being offered in the Global Offering, by way of a public offer in Hong Kong. Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus and the new Shares to be issued upon the exercise of options which have been granted or may be granted under the Pre-IPO Share Option Scheme and the Share Option Scheme. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on 4 October 2006. Applications for the Public Offer Shares will only be considered on the basis of the Prospectus and the prescribed **WHITE** and **YELLOW** Application Forms in accordance with the relevant provisions of the Prospectus. It should be noted that multiple applications or suspected multiple applications or any application for more than 10,000,000 Public Offer Shares, being 50% of the Public Offer Shares, will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC may be made for the benefit of any person. Applicants are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for, indicated an interest or taken up and will not apply for, indicate an interest in or take up Shares under the Placing. Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Offer Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Global Offering is subject to the conditions set out in the section headed “Structure and Conditions of the Global Offering — Conditions of the Global Offering” in the Prospectus.

The Offer Price is expected to be determined by agreement between the Company and Cazenove Asia Limited (on behalf of the Underwriters) on or before 28 September 2006 and in any event no later than 2 October 2006.

The Offer Price will be not more than HK\$2.70 per Offer Share and is expected to be not less than HK\$1.94 per Offer Share. Cazenove Asia Limited (on behalf of the Underwriters), and with the consent of the Company, may reduce the number of Offer Shares and/or the indicative Offer Price range below that stated in the Prospectus at any time prior to the morning of the last day for lodging applications under the Public Offer. In such a case, an announcement of the reduction of the number of Offer Shares and/or the indicative Offer Price range will be published by the Company in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), as soon as practicable following the decision to make such reduction, and in any event no later than the morning of the last day for lodging applications under the Public Offer. If applications for Public Offer Shares have been submitted prior to the day

which is the last day for lodging applications under the Public Offer, then even if the number of Offer Shares and/or the Offer Price is so reduced, such applications cannot be subsequently withdrawn. If, for any reasons, Cazenove Asia Limited (on behalf of the Underwriters) and the Company are unable to reach an agreement on the Offer Price on or before 2 October 2006, the Global Offering will not become unconditional and will lapse.

The Company intends to grant Cazenove Asia Limited the Over-allotment Option which is exercisable by Cazenove Asia Limited to cover over-allocations in the Placing by requiring the Company to issue up to an additional 30,000,000 Shares within 30 days from the date of the prospectus. In the event that the Over-allotment Option is exercised, a corresponding press announcement will be made.

Application for the Public Offer Shares must be paid on the basis of the maximum Offer Price of HK\$2.70 per Offer Share, plus brokerage fee of 1%, the SFC transaction levy of 0.005% and the Stock Exchange trading fee of 0.005%. If the Global Offering does not become unconditional, all application monies received from applicants under the Public Offer will be refunded, and in the event that the Offer Price is less than the price per Share initially paid upon application, the appropriate portion of affected applicants' application monies will be refunded to wholly or partially successful applicants, in each case without interest and on the terms set out in the section headed "How to apply for the Public Offer Shares — Despatch and collection of Share certificates and/or refund cheques and deposit of Share certificates into CCASS" in the Prospectus. Refund cheques will also be issued, in accordance with such terms and conditions, in respect of wholly or partially unsuccessful applications. Applicants who applied for 1,000,000 Public Offer Shares or more and who have indicated in their Application Forms that they wish to collect refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) personally, may collect refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) from the Company's Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m.-1:00 p.m. on 3 October 2006 or any other date notified by the Company by way of a newspaper announcement as the date of despatch of Share certificates and/or refund cheques. Uncollected Share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms. Share certificates will only become valid certificates of title provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is expected to be at or before 8:00 a.m. on 4 October 2006 (Hong Kong time).

Applicants who have applied for 1,000,000 Public Offer Shares or more by using the **WHITE** Application Forms and have indicated in their Application Forms that they wish to collect refund cheques (where applicable) and Share certificates (where applicable) in person from the Company's Hong Kong Branch Share Registrar may collect refund cheques and Share certificates (where applicable) in person from the Company's

Hong Kong Branch Share Registrar, Computershare Hong Kong Investor Services Limited from 9:00 a.m. to 1:00 p.m. on 3 October 2006. Identification and authorisation documents (where applicable) acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

Applicants who have applied for 1,000,000 Public Offer Shares or more by using the **YELLOW** Application Forms and have indicated in their Application Forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their Share certificates, which will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** Application Forms for Shares is the same as that for **WHITE** Application Form applicants. Instead of using **YELLOW** Application Forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on their behalf via CCASS. Any Public Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account. Applicants applying as a CCASS Investor Participant should check the results made available by the Company and report any discrepancies to HKSCC before 5:00 p.m. on 3 October 2006 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to their stock account, applicants can check their new account balance via the CCASS Phone System or CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to applicants an activity statement showing the number of Public Offer Shares credited to their stock account and refund money credited to their designated bank account. Applicants having instructed CCASS Broker/Custodian Participants to give electronic application instructions on their behalf can check with the CCASS Participants the number of Public Offer Shares allocated and the amount of refund money payable to them.

Applicants who would like the allotted Public Offer Shares registered in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like to have the allotted Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their investor participant stock account or the stock account of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on 21 September 2006 until 12:00 noon on 26 September 2006 at the Depository Counter of HKSCC, at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong, or (ii) arrange to give **electronic application instructions** to HKSCC. Copies of the Prospectus, together with **WHITE** Application Forms, may be obtained during normal business hours in the same period from:

1. Any participant of the Stock Exchange;

2. **Cazenove Asia Limited**, 50th Floor, One Exchange Square, 8 Connaught Place, Central, Hong Kong;
3. **BCOM Securities Company Limited**, 3rd Floor, Far East Consortium Building, 121 Des Voeux Road, Central, Hong Kong;
4. **Nomura International (Hong Kong) Limited**, 30th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;
5. **CCB International Capital Limited**, Suites 2815-21, 28th Floor, Two Pacific Place, 88 Queensway, Hong Kong;
6. **First Shanghai Securities Limited**, 19th Floor, Wing On House, 71 Des Voeux Road Central, Central, Hong Kong;
7. **Taiwan Securities (Hong Kong) Company Limited**, Room 1302-5, 13th Floor, Tower II, Admiralty Centre, 18 Harcourt Road, Hong Kong; or
8. any of the following branches of **Hang Seng Bank Limited**:

Branches	Address
<i>Hong Kong Island</i>	
Head Office	83 Des Voeux Road Central
Central District Branch	Basement Central Building, Pedder Street
Causeway Bay Branch	28 Yee Wo Street
North Point Branch	335 King's Road
<i>Kowloon</i>	
Tsimshatsui Branch	18 Carnarvon Road
Kwun Tong Branch	70 Yue Man Square
Kowloon Main Branch	618 Nathan Road
Hung Hom Branch	21 Ma Tau Wai Road
<i>New Territories</i>	
Shatin Branch	Shop 18 Lucky Plaza, Wang Pok Street, Shatin
Tsuen Wan Branch	289 Sha Tsui Road, Tsuen Wan

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

Thursday, 21 September 2006 — 9:00 a.m. to 4:00 p.m.
Friday, 22 September 2006 — 9:00 a.m. to 4:00 p.m.
Saturday, 23 September 2006 — 9:00 a.m. to 12:00 noon
Monday, 25 September 2006 — 9:00 a.m. to 4:00 p.m.
Tuesday, 26 September 2006 — 9:00 a.m. to 12:00 noon

Time for inputting electronic application instructions via CCASS terminals or CCASS Phone System/CCASS Internet System

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times:

Thursday, 21 September 2006 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 22 September 2006 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 23 September 2006 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 25 September 2006 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 26 September 2006 — 8:00 a.m.⁽¹⁾ to 12:00 noon

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on 21 September 2006 until 12:00 noon on 26 September 2006 (24 hours daily, except the last application date).

A CCASS Investor Participant may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) or go to HKSCC's Customer Service Centre at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Services Centre of HKSCC.

A non-CCASS Investor Participant may instruct a broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Public Offer Shares on his behalf.

The application lists will open from 11:45 a.m. to 12:00 noon on 26 September, 2006 (or such later date as may apply in case of certain bad weather conditions as described in the section headed "How to apply for the Public Offer Shares — Effect of bad weather on the opening and closing of the application lists" in the Prospectus).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications made on **WHITE** or **YELLOW** Application Forms, or by giving **electronic application instruction** to HKSCC, must be received no later than 12:00 noon on 26 September 2006 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed "How to apply for the Public Offer Shares" in the Prospectus for further details.

For allocation purposes only, the Public Offer Shares will initially be divided equally into two pools of 10,000,000 Shares each: Pool A and Pool B, both of which are available on an equitable basis to successful applicants. The Public Offer Shares in Pool A will be allocated on an equitable basis to successful applicants who have applied for Public Offer Shares with a total subscription

amount of HK\$5 million or below (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable). The Public Offer Shares in Pool B will be allocated on an equitable basis to successful applicants who have applied for Public Offer Shares with a total subscription amount of more than HK\$5 million (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable). Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Public Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of Public Offer Shares from either Pool A or Pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 10,000,000 Public Offer Shares will be rejected.

It is expected that the level of indication of interest in the Placing, the Offer Price, the result of applications and the basis of allotment under the Public Offer will be published on or before 3 October 2006 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

As at the date of this announcement, the directors of the Company are Mr. CHAN Pak Chung, Ms. CHAN Yuen Shan, Clara, Ms. MA Siu Tao, Mr. NG Tze For, Mr. William Tasman WISE*, Mr. CHUNG Wai Kwok, Jimmy**, Mr. YAN Cheuk Yam** and Mr. LEUNG Kwok Keung**.

By order of the Board
Lee Kee Holdings Limited
CHAN Pak Chung
Chairman

* *Non-executive Director*

** *Independent non-executive Directors*

Hong Kong, 21 September 2006

Please also refer to the published version of this announcement in South China Morning Post.