

LEE KEE Acquires Remaining 50% Stake in Zinc Alloy Production Venture

(Hong Kong, 27 June 2014) — **LEE KEE Holdings Limited** (the "Company" or "LEE KEE") (Stock code: 637), a leading solutions provider for the metals industry, announces the acquisition of the remaining 50% stake in its current zinc alloy production joint venture based in Ningbo, China.

Under the terms of the Agreement, LEE KEE Group Limited ("LK Group"), a subsidiary of the Company, will take 100% ownership of Genesis Recycling Technology (BVI) Limited and its subsidiaries, including Genesis Alloys (Ningbo) Limited ("Genesis Ningbo") for a consideration of US\$649,999. The selling party is Nyrstar Netherlands (Holdings) B.V., a subsidiary of Nyrstar NV.

Genesis Ningbo was established in 2001 and is the leading foreign invested zinc alloy producer in China.

Ms Clara Chan, Vice Chairman and Chief Executive Officer of LEE KEE, said, "This acquisition will maximise internal synergy and greatly enhance LEE KEE's supply chain and logistics hub in China's eastern region and strengthen the production capability of LEE KEE branded zinc alloys."

About LEE KEE Holdings Limited

Established in 1947 in Hong Kong, LEE KEE is a leading solutions provider for the metals industry which specializes in providing quality metal materials and value-added solutions to customers. With an extensive and strong portfolio of worldwide suppliers and customers, LEE KEE continues to be by far the largest zinc alloy importer in the PRC. LEE KEE has been an Associate Trade member (Category 5) of the London Metals Exchange since January 2014 – the first such member based in Hong Kong.

For more information, please contact:

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